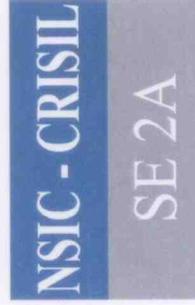




NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

Ark Golden India Private Limited, Gujarat
has been awarded an NSIC-CRISIL Rating of



on October 24, 2011.

This rating indicates 'High Performance Capability and High Financial Strength'.

This rating is valid till October 23, 2012.

Roopa Kudva

Roopa Kudva
Managing Director and Chief Executive Officer

